

Amendments to the Claims:

This listing of claims will replace all prior versions, and listings, of claims in the application:

1. (Amended) A method for the trading of financial instruments between at least a first party and a second party of tracking, with the aid of a computer system, [of tracking mutual put] credit requirements for mutual puts, the mutual puts having an option by at least one said party to unwind said financial instrument in the future [for the trading of financial instruments between at least a first party and a second party], comprising:

storing a first set of mutual put requirements associated with said first party for trades with said second party;

storing a second set of mutual put requirements associated with said second party for trades with said first party;

at least one of said first set of mutual put requirements and said second set of mutual put requirements requiring the ability to unwind said financial instrument in the future;

receiving a trade indication identifying said first party and said second party; and

calculating a set of mutual put parameters based on said first set of mutual put requirements and said second set of mutual put requirements.

2. (Original) The method of claim 1 further comprising:

facilitating the display of said set of mutual put parameters to said first party and said second party.

3. (Original) The method of claim 1 further comprising:

providing a confirmation screen to each of said first party and said second party, said confirmation screen including said calculated set of mutual put parameters.

4. (Original) The method of claim 3 further comprising:

receiving a confirmation indication from each of said first party and said second party.

5. (Original) The method of claim 4 wherein said trade indication is associated with a trade; said confirmation indication being selected from the group consisting of confirm said mutual put parameters, renegotiate said mutual put parameters or cancel said trade associated with said trade indication.

6. (Original) The method of claim 5 further comprising:
in response to receiving said renegotiate mutual put parameter confirmation indication,

receiving mutual put data, and

verifying that said mutual put data satisfy said first set of mutual put requirements and said second set of mutual put requirements.

7. (Original) The method of claim 1 wherein said first party and said second party trade a plurality of financial instruments, said method further comprising:

for each said financial instrument traded between said first party and said second party,

storing a first set of mutual put requirements established by said first party for trades with said second party, and

storing a second set of mutual put requirements established by said second party for trades with said first party,

whereby each said financial instrument traded between said first party and said second party may have different bilateral mutual put requirements.

8. (Cancelled).

9. (Amended) The method of claim 1 [8] wherein said mutual put requirements comprise:

a first look for exercising said option to unwind said financial instrument.

10. (Original) The method of claim 9 wherein said mutual put requirements further comprise:

a minimum period after said first look for exercising said option to unwind said financial instrument.

11. (Original) The method of claim 9 wherein said mutual put requirements further comprise:

a maximum period after said first look for exercising said option to unwind said financial instrument.

12. (Original) The method of claim 11 wherein said calculation of said set of mutual put parameters comprises:

calculating the minimum of (said first look of said first set of mutual put parameters and said first look of said second set of mutual put parameter); and

calculating the minimum of (said maximum period of said first set of mutual put requirements and said maximum period of said second set of mutual put requirements).

13. (Original) The method of claim 11 wherein said mutual put requirements further comprise:

a last time for exercising said option to unwind said financial instrument.

14. (Original) The method of claim 10 wherein said calculation of said set of mutual put parameters comprises:

calculating the minimum of (said first look of said first set of mutual put parameters and said first look of said second set of mutual put parameter); and

calculating the maximum of (said minimum period of said first set of mutual put requirements and said minimum period of said second set of mutual put requirements).

15. (Original) The method of claim 1 further comprising:

generating a report of mutual put parameters for trades entered into by said first party.

16. (Amended) A method, with the aid of a computer system, of enforcing mutual put credit requirements for the trading of financial instruments between at least a first party and a second party, the mutual puts having an option by at least one said party to unwind said financial instrument in the future, comprising:

storing a first set of mutual put requirements associated with said first party for trades with said second party;

storing a second set of mutual put requirements associated with said second party for trades with said first party;

at least one of said first set of mutual put requirements and said second set of mutual put requirements requiring the ability to unwind said financial instrument in the future;

receiving a trade indication identifying said first party and said second party, said trade indication further including a negotiated set of mutual put parameters; and

verifying that said negotiated set of mutual put parameters satisfy said first set of mutual put requirements and said second set of mutual put requirements.

17. (Amended) A system for enforcing mutual put requirements among at least a first party and a second party trading at least one financial instruments, the mutual puts having an option by at least one said party to unwind said financial instrument in the future, comprising:

a database, said database storing:

a first set of mutual put requirements established by said first party for trades with said second party; and

a second set of mutual put requirements established by said second party for trades with said first party;

at least one of said first set of mutual put requirements and said second set of mutual put requirements requiring the ability to unwind said financial instrument in the future;

an interface adapted to receive a trade indication from a trading system, said trade indication identifying said first party and said second party; and

a server coupled to said interface and said database, said server adapted to receive said trade indication from said interface, said server further adapted to calculate a set of mutual put parameters, said calculation based on said first set and said second set of mutual put requirements.

18. (Original) The system of claim 17 further comprising:

a display terminal associated with at least one of said first party and said second party;

said server further adapted to display a confirmation screen on said display terminal.

19. (Original) The system of claim 17 wherein said first set of mutual put requirements and said second set of mutual put requirements are stored in said database as a two dimensional table of calculated mutual put parameters.